

USA Capital

First Trust Deed Investment

Borrower: Eagle Meadows Development, Ltd
Kent Hoggan has been in the residential development business since 1973
He has been involved in over 50 successful master planned communities
while over 2/3rds of his projects have been sold to strong national
homebuilders

Loan Amount: \$35,630,000

Rate: 12.5% (net) paid monthly

Loan to Value: Approximately 50% based upon comparable acreage sold in the immediate area. An appraisal has been ordered.

Term: 12 Months

Collateral: First Deed of Trust on approximately 479 acres generally known as Fox Hills Phase II. This second phase of the master planned community has just begun the entitlement process. The property sits directly on Interstate 5 as well as State Route 152. These arterials provide access to the metropolitan cities of Fresno, San Jose, & Modesto, California. The property is located in the county of Merced, which is between Fresno and Modesto California

The Project: This project is the second phase of the successful Fox Hills master planned community. This second phase is currently being planned to provide 1,800 homes, which when completed will comprise a mixture of higher density single-family homes, medium density single-family homes, golf course, and some attractive commercial acreage. Additionally, it is expected the project will contain at least one community park and an elementary school.

Pulte Homes purchased over 85% of the homes in Phase I, which will be the core holding for a new Del Webb community. They have also shown interest in purchasing the bulk of lots in Phase II.

Linda Samuels

561-988-9379 or 702-353-9885 cell

Licensed by the State of Nevada Division of Mortgage Lending
USA Commercial Mortgage Company 4484 S. Pecos Rd, Las Vegas NV 89121

License #MB 333 9/28/2005

Money invested through a mortgage broker is not guaranteed to earn any interest or return and is not insured. Before investing investors must be provided applicable disclosure

EXHIBIT B

USA Capital

Use of Proceeds: The proceeds from this loan will be used for restructuring existing debt and to acquire one 40 acre parcel. Additional monies will be used to pay for the costs associated with the entitlement of the property.

Borrower Equity: Borrower currently has over \$4,000,000 in the project.

Exit Strategy: The project is currently being pursued by large real estate syndicates as well as interest from Pulte Homes. Property could be sold "as-is" for a substantial profit. Our borrower believes that profits can be maximized if he waits until completion of the property entitlements. During the escrow period, the Borrower will complete the design and entitlements for the project.

Guarantees: The loan will be personally guaranteed by Kent Hoggan, with a combined net worth of approximately \$195,000,000 as of March 31, 2005.

Linda Samuels

561-988-9379 or 702-353-9885 cell

Licensed by the State of Nevada Division of Mortgage Lending
USA Commercial Mortgage Company 4484 S Pecos Rd, Las Vegas NV 89121

License #MIB 333 9/28/2005

Money invested through a mortgage broker is not guaranteed to earn any interest or return and is not insured. Before investing investors must be provided applicable disclosure.

EXHIBIT B